

DISCLAIMER: DEMONSTRATION OF TECHNOLOGY ONLY

NO INVESTMENT ADVICE: This document is produced by an artificial intelligence system for demonstration purposes only. It does not constitute investment advice, a recommendation, or an offer to buy or sell any security. Any investment decisions must be made solely on the basis of independent due diligence and professional advice.

LIMITATION OF LIABILITY: askOdin Pte. Ltd., its officers, employees, and agents accept no liability whatsoever for any loss or damage arising from reliance on this document or the AI system that produced it. All outputs are unverified and may contain errors, omissions, or hallucinations.

CLARITY BRIEF

askOdin

Judgment Infrastructure for Capital Allocation

February 19, 2026 | Maximus v1.1 | Seed | \$4.5M Seed to reach 15 enterprise customers in 18 months

VERDICT	CLARITY SCORE	PRESENTATION	SECTOR
INVESTIGATE	78 / 100	83 / 100	Fintech

CATEGORY CREATOR DETECTED – PARADIGM SHIFT OVERRIDE

Standard metrics don't apply. This company is creating new category physics.

This pattern (Airbnb 2009, Uber 2010, SpaceX 2008) indicates a zero-to-one opportunity where traditional market sizing fails to capture latent demand.

STATUS: INVESTIGATE (OVERRIDE)

Because you are creating a category, the burden of proof on mechanism is 10x higher. You need to prove the 'Why Now' and show how you unlock latent supply/demand.

EXECUTIVE SUMMARY

We investigate because the 'Judgment Compiler' thesis solves the acute 'infinite pitch deck' problem caused by GenAI, though the initial TAM (\$3.25B) forces a monopoly-or-bust trajectory.

This transforms the VC operating model from manual artisan filtering to automated forensic gating, potentially reducing fund OPEX by 60% while creating a new data monopoly.

WHAT'S DRIVING IT

- Fund economics are compressing: 2% fees on \$50M AUM can't support the traditional 20-person headcount structure
- Supply shock: GenAI allows founders to spam thousands of decks, drowning human analysts
- Regulatory pressure: SEC/MAS increasingly demand auditable decision frameworks over 'gut feel'

THE BIGGER PICTURE

This mirrors the evolution of credit bureaus in the 1970s—lending was 'character-based' until volume broke the model and standardized scoring became the rail. askOdin isn't selling software; they are attempting to install the 'FICO score for startups.' If they own the standard, they own the market. If they remain a tool, they are a feature in PitchBook.

KEY RISKS

Business Physics

Kill Shot Detection (Slide 4)

They claim to detect 'physics violations' automatically. The risk is False Positives killing non-consensus outliers (e.g., Airbnb in 2008). Algorithms hate anomalies; venture seeks them.

Question for IC: *Show me the False Positive rate. What billion-dollar company would RUNE have rejected at Seed?*

Market Evidence

\$3.25B Serviceable TAM (Slide 9)

The core market is small (15k VC firms × \$75k). To return a \$4.5M seed at 100x, they need to dominate this niche entirely or prove the 'Expansion' into lending/M&A immediately.

Question for IC: *Walk me through the bottom-up math on the \$12B expansion—is that real demand or just spreadsheet multiplier?*

15 Enterprise Customers in 18 Months (Slide 12)

Selling to VCs is notoriously hard—we are cheap, opinionated, and slow. 15 enterprise logos is an aggressive target for a Seed stage company selling to this specific buyer persona.

Question for IC: *Who are the 3 LOIs in the pipeline right now, and is the budget approved or 'exploratory'?*

Unit Economics

\$0.09 Marginal Cost per Deck (Slide 6)

If accurate, this creates a massive moat against human-based competitors. It mirrors the ‘Capital One’ information advantage—processing data cheaper than the incumbents.

Question for IC: Does this \$0.09 include the full LLM inference cost stack, or is that a subsidized API rate?

SCORING BREAKDOWN

Dimension	Score	Max
Problem Definition	19	20
Solution Logic	18	20
Market Evidence	12	20
Business Model	18	20
Ask & Milestones	16	20
PRESENTATION TOTAL	83	100
CLARITY SCORE	78	100

Primary Penalty: Market Evidence scores low (12/20) because the \$3.25B Serviceable TAM is niche for a venture outcome without the unproven ‘Expansion’ markets.

NEXT STEPS

- Verify the ‘Kill Shot’ algorithm on our own past 3 write-offs—does it catch them?
- Deep dive on the ‘RUNE Protocol’ patent pending status—is it defensible IP or just prompt engineering?

DISCLAIMER: DEMONSTRATION OF TECHNOLOGY ONLY

NO INVESTMENT ADVICE: This document is produced by an artificial intelligence system for demonstration purposes only. It does not constitute investment advice, a recommendation, or an offer to buy or sell any security. Any investment decisions must be made solely on the basis of independent due diligence and professional advice.

LIMITATION OF LIABILITY: askOdin Pte. Ltd., its officers, employees, and agents accept no liability whatsoever for any loss or damage arising from reliance on this document or the AI system that produced it. All outputs are unverified and may contain errors, omissions, or hallucinations.

Assessment generated using the askOdin Clarity Framework™. Confidential & Proprietary Methodology of askOdin Pte. Ltd. © 2026

This document is confidential and intended solely for the use of the intended recipient.